

October 16, 2014

MONTANA STATE FUND
REQUEST FOR PROPOSAL ADDENDUM
RFP NO. MSF 62
TO BE OPENED: October 27, 2014
TITLE: Compensation Consultant

ADDENDUM NO. 1

To All Offerors:

Attached are written questions received in response to this RFP. These questions, along with MSF's response, become an official amendment to this RFP.

All other terms of the subject "Request for Proposal" are to remain as previously stated.

Acknowledgment of Addendum:

The offeror for this solicitation must acknowledge receipt of this addendum. This page must be submitted at the time set for the proposal opening or the proposal may be disqualified from further consideration.

I acknowledge receipt of Addendum No.1.

Signed: _____

Company Name: _____

Date: _____

Sincerely,

Richard Duane
Procurement Officer

Question Number	Page Number	Section Number	Questions & Answers for RFP # MSF 62
1.			<p>Question: Section 3.1: it mentions in addition to Hay Group. Can you please explain what that means? Two consultants? Two contracts?</p> <p>MSF's Response: The Board currently has a contract with Hay Group for these services and has asked that an RFP be initiated for a President/CEO compensation consultant in addition to Hay Group. This RFP gives the Board the ability to retain two contracts and two consultants.</p>
2.			<p>Question: When would the contract commence if services are not required until the Sept 2015 Board Mtg?</p> <p>MSF's Response: The contract is proposed to start November 15, 2014 and run through November 15, 2015. Primary services are not anticipated for delivery until September of 2015. However, the RFP and contract allow for services upon mutual agreement of the Contractor and Board in addition to the September 2015 services during the contract term.</p>
3.			<p>Question: Would the contract be for 2015 or for multiple years?</p> <p>MSF's Response: The initial contract is for 1 year and may be renewed upon mutual agreement of the parties for a total of 7 years.</p>
4.			<p>Question: Please confirm that the scope is President and CEO only.</p> <p>MSF's Response: The scope of services requested under this RFP is for the President/CEO only.</p>
5.			<p>Question: We presume principle consultant as mentioned in the RFP means Principal consultant</p> <p>MSF's Response: Yes.</p>